

## Golden Vista RV Resort 2008 Fiscal Year Operating Budget

Golden Vista Resort		
<b>Resort Income</b>		
5110	Assessment/Dues	1,290,000
5111	Supplemental Amount	0
5120	Late Fees	300
5130	Legal or Fines	115
6041	Laundry	21,000
6044	Pop Vending	30
6045	Water Vending	1,600
6052	Badge/Gate openers	3,000
6054	Faxes	1,000
6055	Copy Income	750
6060	Rent	6,000
6070	Interest Income	10,000
6071	Disclosure Fees	7,500
6090	Other Income	0
6091	Registration Fees	1,000
	<b>Resort Income</b>	<b>1,342,295</b>
<b>GVT Income</b>		
15110	GVT Monthly Service	114,000
15120	GVT Long Distance	9,500
15130	Hook-up Fee Income	18,000
15140	Miscellaneous Income	0
15150	WISP Service Fee	10,750
15160	WISP Antennas/Devices	2,000
	<b>GVT Income</b>	<b>154,250</b>
	<b>TOTAL Income</b>	<b>1,496,545</b>
<b>Administrative Expenses</b>		
<b>General</b>		
7009	Advertising	300
7010	Decorations	1,200
7011	Legal Fees	1,000
7013	Lien/Recording Fees	14
7014	Bank Service Charges	400
7015	Dues/Memberships	100
7017	Accounting Fees	5,900
7018	Taxes Corp & Income	2,500
7020	Manager Discretion	6,000
7021	Real Estate Taxes	800
7022	Licenses & Permits	550
7023	Payment books	250
7024	Telephone	2,750
7026	Miscellaneous	50
7027	Printing Services	1,500
7028	Insurance Expenses	26,000
7029	Employee Education	0
7030	Website	250
7031	Copier	3,600
7032	Computer R & R	2,000
7034	Postage	2,550
7035	Badges, Gate Opn	1,500
7036	Supplies	5,000
7037	Equip & Furniture	750
7038	Locks and Locksmiths	300
	<b>Subtotal</b>	<b>65,264</b>
<b>Payroll Expenses</b>		
7051	All Wages	415,878
7054	FICA	31,815
7055	State Unemployment	11,229
7056	Federal Unemployment	3,327
7057	Health Insurance	
7058	Worker's Comp	13,267
7059	Payroll Service	9,357
7060	Payroll Suspense	
7062	Employee bonuses	
	<b>Subtotal</b>	<b>484,872</b>
	<b>Total Administrative</b>	<b>550,136</b>

Common Area Expenses		
<b>Roads, Sidewalks &amp; Courts</b>		
7111	Tennis Courts	0
7121	Shuffleboard court repair	0
7132	Street Cleaning	0
7133	Signs	0
7134	Annual Road Maint.	7,500
	<b>Subtotal</b>	<b>7,500</b>
<b>Landscape</b>		
7171	Landscape Contractor	25,000
7172	Landscape Comm	1,500
7173	Horseshoe Court	0
7174	Plants, Flowers,	900
7175	Golf Cages	500
7176	Landscape equip	1,200
7177	Trees	2,600
7178	Supplies	4,000
7179	Irrigation	3,000
	<b>Subtotal</b>	<b>38,700</b>
<b>Services</b>		
7211	Janitorial Contract	43,000
7212	Plumbing Contractor	35,000
7213	Electrical Contractor	12,000
7214	Pest Control	1,700
7215	HVAC/Swamp Coolers	2,000
7216	General Contractor	3,000
7217	Fire & Safety Equipment	3,000
7218	Carpet Cleaning	2,150
	<b>Subtotal</b>	<b>101,850</b>
<b>Maintenance</b>		
7221	Supplies	15,000
7222	Equipment Repair	300
7223	Repairs	3,000
7224	Tools	1,500
7225	Furniture & Fixtures	500
7227	Housekeeping Supplies	16,000
7228	Miscellaneous	200
7229	Equipment Rental	600
7230	Uniforms/Rug Cleaning	3,200
7231	Paint	3,000
	<b>Subtotal</b>	<b>43,300</b>
<b>Utilities</b>		
7310	Basic Cable	47,000
7320	Water	137,000
7330	Sewer	143,000
7340	Electricity	57,588
7360	Waste Removal	37,000
7370	Propane	95,000
	<b>Subtotal</b>	<b>516,588</b>
<b>Pool &amp; Spa</b>		
7410	Chemicals, Supplies	5,000
7420	Pool Repair	3,200
7430	Equipment	1,500
7450	Pool Permits	250
	<b>Subtotal</b>	<b>9,950</b>
<b>Vehicles</b>		
7510	Golf Cart Repair	1,200
7515	Vehicle Licenses & Emis	600
7520	Truck Repair	100
7530	Gas	900
7540	Oil & Grease	200
7550	Golf Cart Replacement	1,200
7570	Mileage	0
	<b>Subtotal</b>	<b>4,200</b>
	<b>Total Operating Expenses</b>	<b>1,272,224</b>

Golden Vista Telephone		
<b>GVT Expenses</b>		
17023	GVT E-911 lines	0
17024	GVT Telephone Line	17,000
17025	GVT Long Distance	9,000
17026	GVT DID	2,400
17027	GVT Federal Access	5,500
17028	GVT Univer. Service Fund/Misc	1,100
	<b>Subtotal</b>	<b>35,000</b>
<b>GVT Taxes</b>		
17029a	GVT Federal Excise taxes	800
17029b	GVT State Taxes	400
17029c	GVT County Taxes	50
17029d	GVT City Taxes	120
	<b>Subtotal</b>	<b>1,370</b>
<b>Other GVT Expenses</b>		
17221	GVT Equipment & Supplies	15,000
17222	GVT Equipment Repairs	45,000
17228	GVT Miscellaneous Expenses	0
17036	GVT Office Supplies	900
17300	WISP T1 Lines	5,340
17310	WISP Repairs	1,200
17320	WISP Antennas/Devices	2,000
	<b>Subtotal</b>	<b>69,440</b>
	<b>GVT TOTAL Expenses</b>	<b>105,810</b>
<b>Total - including Resort &amp; GV Telephone</b>		
	Total Income	1,496,545
	Total Operating Expenses	1,378,034
	<b>Net Operating Funds</b>	<b>118,511</b>
<b>Reserve Contribution</b>		
(2.25% of Assessment per Fund)		
9000	Repairs/Replacement	29,025
9002	Capital Improvement Funds	29,025
	<b>Total Res. Contribution</b>	<b>58,050</b>
	<b>Net Income after Reserve Transfer.</b>	<b>60,461</b>
(Note: Excess net income @ year's end is transferred to Reserves)		

Reserve Funds Projects		
The below four projects were individually approved by the Board on 3/20/07 for spending to begin immediately from the Repair/Replacement Reserve Fund:		
	Repair/Rewiring of Bldg E	30,000
	Ballroom Air Conditioning	50,000
	Streets	63,800
	Decorating	5,000
	<b>Subtotal</b>	<b>148,800</b>