

Golden Vista RV Resort

Approved 2010 Fiscal Year Operating Budget

GV=Golden Vista Resort
GVT=Golden Vista Telephone

Golden Vista Resort		
Resort Income		
5110	Assessment/Dues	1,483,500
5111	Supplemental Amount	0
5120	Late Fees	1,000
5130	Legal or Fines	115
6041	Laundry	15,000
6044	Pop Vending	50
6045	Water Vending	1,200
6052	Badge/Gate openers	200
6054	Faxes	1,100
6055	Copy Income	1,200
6060	Rent	6,000
6070	Interest Income	10,000
6071	Disclosure Fees	5,000
6090	Other Income	0
6091	Registration Fees	800
	Resort Income	1,525,165
GVT Income		
15110	GVT Monthly Service	108,000
15120	GVT Long Distance	10,000
15130	Hook-up Fee Income	18,000
15140	Miscellaneous Income	0
15150	WISP Service Fee	18,000
15160	WISP Antennas/Devices	6,000
	GVT Income	160,000
	TOTAL Income	1,685,165
Administrative Expenses		
General		
7009	Advertising	200
7010	Decorations	1,200
7011	Legal Fees	2,250
7013	Lien/Recording Fees	150
7014	Bank Service Charges	1,750
7015	Dues/Memberships	400
7017	Accounting Fees	9,000
7018	Taxes Corp & Income	1,100
7020	Manager Discretion	6,000
7021	Real Estate Taxes	800
7022	Licenses & Permits	900
7023	Payment books	750
7024	Telephone	3,500
7026	Miscellaneous	1,750
7027	Printing Services	3,000
7028	Insurance Expenses	28,000
7029	Employee Education	0
7030	Website	250
7031	Copier	8,500
7032	Computer R & R	2,000
7034	Postage	4,000
7035	Badges, Gate Opn	900
7036	Supplies	5,500
7037	Equip & Furniture	2,000
7038	Locks and Locksmiths	3,500
	Subtotal	87,400
Payroll Expenses		
7051	All Wages	447,096
7054	FICA	34,269
7055	State Unemployment	977
7056	Federal Unemployment	840
7057	Health Insurance	
7058	Worker's Comp	10,000
7059	Payroll Service	
7060	Payroll Suspense	
7062	Employee bonuses	1,500
	Subtotal	494,682 #
	Total Administrative	582,082

Common Area Expenses		
Roads, Sidewalks & Courts		
7111	Tennis Courts	5,000
7121	Shuffleboard court repair	0
7132	Street Cleaning	750
7133	Signs	
7134	Annual Road Maint	25,000
	Subtotal	30,750
Landscape		
7171	Landscape Contractor	30,000
7172	Landscape Comm	1,750
7173	Horseshoe Court	100
7174	Plants, Flowers,	1,500
7175	Golf Cages	750
7176	Landscape equip	1,200
7177	Trees	1,000
7178	Supplies	3,500
7179	Irrigation	3,000
	Subtotal	42,800
Services		
7211	Janitorial Contract	43,000
7212	Plumbing Contractor	35,000
7213	Electrical Contractor	30,000
7214	Pest Control	2,000
7215	HVAC/Swamp Coolers	850
7216	General Contractor	5,000
7217	Fire & Safety Equipment	4,500
7218	Carpet Cleaning	2,200
	Subtotal	122,550
Maintenance		
7221	Supplies	12,000
7222	Equipment Repair	750
7223	Repairs	4,000
7224	Tools	500
7225	Furniture & Fixtures	500
7227	Housekeeping Supplies	11,000
7228	Miscellaneous	150
7229	Equipment Rental	1,000
7230	Rug Cleaning/Lobby	1,900
7231	Paint	3,500
	Subtotal	35,300
Utilities		
7310	Basic Cable	46,698
7320	Water	136,000
7330	Sewer	160,000
7340	Electricity	65,000
7360	Waste Removal	50,000
7370	Propane	140,000
	Subtotal	597,698
Pool & Spa		
7410	Chemicals, Supplies	3,750
7420	Pool Repair	3,000
7430	Equipment	2,000
7450	Pool Permits	250
	Subtotal	9,000
Vehicles		
7510	Golf Cart Repair	750
7515	Vehicle Licenses & Emis	200
7520	Truck Repair	250
7530	Gas	1,200
7540	Oil & Grease	150
7550	Golf Cart Replacement	500
7570	Mileage	0
	Subtotal	3,050
	Total Operating Expenses	1,423,230

Golden Vista Telephone		
GVT Expenses		
17023	GVT E-911 lines	0
17024	GVT Telephone Line	16,000
17025	GVT Long Distance	9,500
17026	GVT DID	2,400
17027	GVT Federal Access	5,500
17028	GVT Univer. Service Fund/Misc	1,100
	Subtotal	34,500
GVT Taxes		
17029a	GVT Federal Excise taxes	800
17029b	GVT State Taxes	400
17029c	GVT County Taxes	50
17029d	GVT City Taxes	120
	Subtotal	1,370
Other GVT Expenses		
17221	GVT Equipment & Supplies	16,000
17222	GVT Equipment Repairs	75,000
17228	GVT Miscellaneous Expenses	0
17036	GVT Office Supplies	500
17300	WISP T1 Lines	14,400
17310	WISP Repairs	5,000
17320	WISP Antennas/Devices	6,000
	Subtotal	\$ 116,900
	GVT TOTAL Expenses	152,770
Total - including Resort & GV Telephone		
	Total Income	1,685,165
	Total Operating Expenses	1,576,000
	Net Operating Funds	109,165
Reserve Contribution		
(7% of Assessment per Fund)		
9000	Repairs/Replacement (5%)	74,175
9002	Capital Improvement Funds (2%)	29,670
	Total Res. Contribution	103,845
	Net Income after Reserve Transfer.	5,320
(Note: Excess net income @ year's end is transferred to Reserves)		

Reserve Funds Projects		
9000		
9002		
<p>The 2009-2010 Reserve Funds Projects will be prepared over the next few months and approved at one of the March 2009 meetings of the Board of Directors</p>		