

## Golden Vista RV Resort Approved Operating Budget Fiscal Year 2011

GV=Golden Vista Resort  
GVT=Golden Vista Telephone

Golden Vista Resort			Common Area Expenses			Golden Vista Telephone		
<b>Resort Income</b>			<b>Roads, Sidewalks &amp; Courts</b>			<b>GVT Expenses</b>		
5110	Assessment/Dues	1,483,500	7111	Tennis Courts	0	17023	GVT E-911 lines	1,200
5111	Supplemental Amount	107,500	7121	Shuffleboard court repairs	0	17024	GVT Telephone Line	35,000
5120	Late Fees	2,000	7132	Street Cleaning	900	17025	GVT Long Distance	9,500
5130	Legal or Fines	0	7133	Signs	0	17026	GVT DID	4,000
6041	Laundry	13,000	7134	Annual Road Maint.	0	17027	GVT Federal Access	5,500
6044	Pop Vending	50		<b>Subtotal</b>	<b>900</b>	17028	GVT Univer.Service Fund/Misc	1,000
6045	Water Vending	1,200					<b>Subtotal</b>	<b>56,200</b>
6052	Badge/Gate openers	2,000	<b>Landscape</b>			<b>GVT Taxes</b>		
6054	Faxes	1,200	7171	Landscape Contractor	30,000	17029a	GVT Federal Excise taxes	800
6055	Copy Income	1,200	7172	Landscape Comm	2,000	17029b	GVT State Taxes	400
6060	Rent	6,000	7173	Horseshoe Court	100	17029c	GVT County Taxes	50
6070	Interest Income	50	7174	Plants, Flowers,	2,000	17029d	GVT City Taxes	110
6071	Disclosure Fees	4,000	7175	Golf Cages	400		<b>Subtotal</b>	<b>1,360</b>
6090	Other Income	500	7176	Landscape equip	2,000	<b>Other GVT Expenses</b>		
6091	Registration Fees	1,000	7177	Trees	800	17221	GVT Equipment & Supplies	16,000
	<b>Resort Income</b>	<b>1,623,200</b>	7178	Supplies	5,500	17222	GVT Equipment Repairs	75,000
			7179	Irrigation	3,500	17228	GVT Miscellaneous Expenses	0
	<b>GVT Income</b>			<b>Subtotal</b>	<b>46,300</b>	17036	GVT Office Supplies	500
15110	GVT Monthly Service	116,593	<b>Services</b>			17300	WISP T1 Lines	15,000
15120	GVT Long Distance	11,000	7210	Security Service	49,000	17310	WISP Repairs	4,000
15130	Hook-up Fee Income	17,000	7211	Janitorial Contract	43,000	17320	WISP Antennas/Devices	6,000
15140	Miscellaneous Income	0	7212	Plumbing Contractor	45,000		<b>Subtotal</b>	<b>116,500</b>
15150	WISP Service Fee	18,000	7213	Electrical Contractor	30,000	<b>GVT TOTAL Expenses</b>		
15160	WISP Antennas/Devices	6,000	7214	Pest Control	4,500			<b>174,060</b>
	<b>GVT Income</b>	<b>168,593</b>	7215	HVAC/Swamp Coolers	500	<b>Total - including Resort &amp; GV Telephone</b>		
	<b>TOTAL Income</b>	<b>1,791,793</b>	7216	General Contractor	3,000		Total Income	1,791,793
<b>Administrative Expenses</b>			7217	Fire & Safety Equipment	3,000		Total Operating Expenses	1,567,515
	<b>General</b>		7218	Carpet Cleaning	1,500		<b>Net Operating Funds</b>	<b>224,278</b>
7009	Advertising	200	7219	Pool Service	8,400			
7010	Decorations	600		<b>Subtotal</b>	<b>187,900</b>		<b>Reserve Contribution</b>	
7011	Legal Fees	2,700	<b>Maintenance</b>				7%	
7013	Lien/Recording Fees	150	7221	Supplies	12,000	9000	Repairs/Replacement	181,675
7014	Bank Service Charges	2,100	7222	Equipment Repair	750	9002	Capital Improvement Funds	29,670
7015	Dues/Memberships	400	7223	Repairs	4,500		<b>Total Res. Contribution</b>	<b>211,345</b>
7017	Accounting Fees	9,000	7224	Tools	500	<b>Net Income after Reserve Transfer.</b>		
7018	Taxes Corp & Income	2,200	7225	Furniture & Fixtures	1,000	(Note: Excess net income @ year's end is transferred to Reserves)		
7020	Manager Discretion	6,000	7227	Housekeeping Supplies	10,000			<b>12,933</b>
7021	Real Estate Taxes	800	7228	Miscellaneous	0	<p><i>The 2010 - 2011 Reserve Funds Projects will be prepared over the next few months and approved at one of the March 2010 meetings of the Board of Directors.</i></p>		
7022	Licenses & Permits	250	7229	Equipment Rental	1,000			
7023	Payment books	400	7230	Uniforms/Rug Cleaning	2,300			
7024	Telephone	3,500	7231	Paint	4,500			
7026	Miscellaneous	1,750		<b>Subtotal</b>	<b>36,550</b>			
7027	Printing Services	500	<b>Utilities</b>					
7028	Insurance Expenses	28,000	7310	Basic Cable	48,000			
7029	Employee Education	0	7320	Water	140,000			
7030	Website	400	7330	Sewer	126,000			
7031	Copier	5,500	7340	Electricity	66,000			
7032	Computer R & R	2,000	7360	Waste Removal	52,000			
7034	Postage	2,000	7370	Propane	115,000			
7035	Badges, Gate Opn	1,000		<b>Subtotal</b>	<b>547,000</b>			
7036	Supplies	5,000	<b>Pool &amp; Spa</b>					
7037	Equip & Furniture	2,000	7410	Chemicals, Supplies	4,500			
7038	Locks and Locksmiths	3,500	7420	Pool Repair	4,000			
	<b>Subtotal</b>	<b>79,950</b>	7430	Equipment	3,000			
	<b>Payroll Expenses</b>		7450	Pool Permits	250			
7051	All Wages	428,788		<b>Subtotal</b>	<b>11,750</b>			
7054	FICA	37,638	<b>Vehicles</b>					
7055	State Unemployment	1,075	7510	Golf Cart Repair	500			
7056	Federal Unemployment	1,014	7515	Vehicle Licenses & Emiss	150			
7057	Health Insurance	0	7520	Truck Repair	150			
7058	Worker's Comp	11,000	7530	Gas	1,200			
7059	Payroll Service		7540	Oil & Grease	90			
7060	Payroll Suspense		7550	Golf Cart Replacement	0			
7062	Employee bonuses	1,500	7570	Mileage	0			
	<b>Subtotal</b>	<b>481,015</b>		<b>Subtotal</b>	<b>2,090</b>			
	<b>Total Administrative</b>	<b>560,965</b>	<b>Total Operating Expenses</b>			<b>1,393,455</b>		

Budget was approved by the Board of Directors on March 16, 2010

Revised Budget approved at GVRV Board Meeting on November 2, 2010

Reason: \$49,000 went from Payroll Expenses to Acct #7210 "Security Services - NO NET CHANGE to overall budget

A Supplemental Assessment of \$100/lot for STREETS due June 1, 2011 was approved by the Board of Directors on March 22, 2011

This results in Account 5111 showing \$107,500 and Account 9000 Repair/Replacement showing an increase of 107,500 for a total of \$181,675