Golden Vista RV Resort
Proposed Operating Budget Fiscal Year 2011

GV=Golden Vista Resort
GVT=Golden Vista Telephone

Golden Vista Resort		
Resort Income		
5110	Assessment/Dues	1,483,500
5111	Supplemental Amount	0
5120	Late Fees	2,000
5130	Legal or Fines	0
6041	Laundry	13,000
6044	Pop Vending	50
6045	Water Vending	1,200
6052	Badge/Gate openers	2,000
6054	Faxes	1,200
6055	Copy Income	1,200
6060	Rent	6,000
6070	Interest Income	50
6071	Disclosure Fees	4,000
6090	Other Income	500
6091	Registration Fees	1,000
	Resort Income	**1,515,700**
GVT Income		
15110	GVT Monthly Service	116,593
15120	GVT Long Distance	11,000
15130	Hook-up Fee Income	17,000
15140	Miscellaneous Income	0
15150	WISP Service Fee	18,000
15160	WISP Antennas/Devices	6,000
	GVT Income	**168,593**
	TOTAL Income	**1,684,293**

Administrative Expenses		
	General	
7009	Advertising	200
7010	Decorations	600
7011	Legal Fees	2,700
7013	Lien/Recording Fees	150
7014	Bank Service Charges	2,100
7015	Dues/Memberships	400
7017	Accounting Fees	9,000
7018	Taxes Corp & Income	2,200
7020	Manager Discretion	6,000
7021	Real Estate Taxes	800
7022	Licenses & Permits	250
7023	Payment books	400
7024	Telephone	3,500
7026	Miscellaneous	1,750
7027	Printing Services	500
7028	Insurance Expenses	28,000
7029	Employee Education	0
7030	Website	400
7031	Copier	5,500
7032	Computer R & R	2,000
7034	Postage	2,000
7035	Badges, Gate Opn	1,000
7036	Supplies	5,000
7037	Equip & Furniture	2,000
7038	Locks and Locksmiths	3,500
	Subtotal	**79,950**
	Payroll Expenses	
7051	All Wages	477,788
7054	FICA	37,638
7055	State Unemployment	1,075
7056	Federal Unemployment	1,014
7057	Health Insurance	0
7058	Worker's Comp	11,000
7059	Payroll Service	
7060	Payroll Suspense	
7062	Employee bonuses	1,500
	Subtotal	**530,015** #
	Total Administrative	**609,965**

Common Area Expenses		
	Roads, Sidewalks & Courts	
7111	Tennis Courts	0
7121	Shuffleboard court repai	0
7132	Street Cleaning	900
7133	Signs	0
7134	Annual Road Maint.	0
	Subtotal	**900**
	Landscape	
7171	Landscape Contractor	30,000
7172	Landscape Comm	2,000
7173	Horseshoe Court	100
7174	Plants, Flowers,	2,000
7175	Golf Cages	400
7176	Landscape equip	2,000
7177	Trees	800
7178	Supplies	5,500
7179	Irrigation	3,500
	Subtotal	**46,300**
	Services	
7211	Janitorial Contract	43,000
7212	Plumbing Contractor	45,000
7213	Electrical Contractor	30,000
7214	Pest Control	4,500
7215	HVAC/Swamp Coolers	500
7216	General Contractor	3,000
7217	Fire & Safety Equipment	3,000
7218	Carpet Cleaning	1,500
7219	Pool Service	8,400
	Subtotal	**138,900**
	Maintenance	
7221	Supplies	12,000
7222	Equipment Repair	750
7223	Repairs	4,500
7224	Tools	500
7225	Furniture & Fixtures	1,000
7227	Housekeeping Supplies	10,000
7228	Miscellaneous	0
7229	Equipment Rental	1,000
7230	Uniforms/Rug Cleaning	2,300
7231	Paint	4,500
	Subtotal	**36,550**
	Utilities	
7310	Basic Cable	48,000
7320	Water	140,000
7330	Sewer	126,000
7340	Electricity	66,000
7360	Waste Removal	52,000
7370	Propane	115,000
	Subtotal	**547,000**
	Pool & Spa	
7410	Chemicals, Supplies	4,500
7420	Pool Repair	4,000
7430	Equipment	3,000
7450	Pool Permits	250
	Subtotal	**11,750**
	Vehicles	
7510	Golf Cart Repair	500
7515	Vehicle Licenses & Emis	150
7520	Truck Repair	150
7530	Gas	1,200
7540	Oil & Grease	90
7550	Golf Cart Replacement	0
7570	Mileage	0
	Subtotal	**2,090**
Total Operating Expenses		**1,393,455**

Golden Vista Telephone		
	GVT Expenses	
17023	GVT E-911 lines	1,200
17024	GVT Telephone Line	35,000
17025	GVT Long Distance	9,500
17026	GVT DID	4,000
17027	GVT Federal Access	5,500
17028	GVT Univer.Service Fund/Misc	1,000
	Subtotal	**56,200**
	GVT Taxes	
17029a	GVT Federal Excise taxes	800
17029b	GVT State Taxes	400
17029c	GVT County Taxes	50
17029d	GVT City Taxes	110
	Subtotal	**1,360**
	Other GVT Expenses	
17221	GVT Equipment & Supplies	16,000
17222	GVT Equipment Repairs	75,000
17228	GVT Miscellaneous Expenses	0
17036	GVT Office Supplies	500
17300	WISP T1 Lines	15,000
17310	WISP Repairs	4,000
17320	WISP Antennas/Devices	6,000
	Subtotal	**116,500**
	GVT TOTAL Expenses	**174,060**

Total - including Resort & GV Telephone		
	Total Income	1,684,293
	Total Operating Expenses	1,567,515
	Net Operating Funds	**116,778**
	Reserve Contribution	
	7%	
9000	Repairs/Replacement	74,175
9002	Capital Improvement Funds	29,670
	Total Res. Contribution	**103,845**
Net Income after Reserve Transfer. (Note: Excess net income @ year's end is transferred to Reserves)		**12,933**

	Reserve Funds Projects	
9000		
9002		

The 2010 - 2011 Reserve Funds Projects will be prepared over the next few months and approved at one of the March 2010 meetings of the Board of Directors.