

# Golden Vista RV Resort

## Proposed Operating Budget Fiscal Year 2012

GV=Golden Vista Resort  
GVT=Golden Vista Telephone

Golden Vista Resort		
<b>Resort Income</b>		
5110	Assessment/Dues	1,677,000
5111	Supplemental Amount	0
5120	Late Fees	2,000
5130	Legal or Fines	0
6041	Laundry	10,000
6044	Pop Vending	0
6045	Water Vending	1,200
6052	Badge/Gate openers	1,500
6054	Faxes	1,200
6055	Copy Income	1,200
6060	Rent	2,400
6070	Interest Income	50
6071	Disclosure Fees	5,200
6090	Other Income	0
6091	Registration Fees	1,300
<b>Resort Income</b>		<b>1,703,050</b>
<b>GVT Income</b>		
15110	GVT Monthly Service	0
15120	GVT Long Distance	6,000
15130	Hook-up Fee Income	0
15140	Miscellaneous Income	0
15150	WISP Service Fee	18,000
15160	WISP Antennas/Devices	500
<b>GVT Income</b>		<b>24,500</b>
<b>TOTAL Income</b>		<b>1,727,550</b>

Administrative Expenses		
<b>General</b>		
7009	Advertising	200
7010	Decorations	600
7011	Legal Fees	2,500
7013	Lien/Recording Fees	150
7014	Bank Service Charges	3,000
7015	Dues/Memberships	400
7017	Accounting Fees	9,000
7018	Taxes Corp & Income	2,200
7020	Manager Discretion	6,000
7021	Real Estate Taxes	800
7022	Licenses & Permits	600
7023	Payment books	400
7024	Telephone	4,000
7026	Miscellaneous	2,500
7027	Printing Services	500
7028	Insurance Expenses	25,000
7029	Employee Education	1,000
7030	Website	500
7031	Copier	6,000
7032	Computer R & R	2,000
7034	Postage	1,000
7035	Badges, Gate Opn	1,000
7036	Supplies	5,000
7037	Equip & Furniture	2,000
7038	Locks and Locksmiths	1,000
<b>Subtotal</b>		<b>77,350</b>
<b>Payroll Expenses</b>		
7051	All Wages	430,000
7054	FICA	37,638
7055	State Unemployment	3,000
7056	Federal Unemployment	1,500
7057	Health Insurance	0
7058	Worker's Comp	9,000
7059	Payroll Service	0
7060	Payroll Suspense	0
7062	Employee bonuses	1,500
<b>Subtotal</b>		<b>482,638</b>
<b>Total Administrative</b>		<b>559,988</b>

Common Area Expenses		
<b>Roads, Sidewalks &amp; Courts</b>		
7111	Tennis Courts	0
7121	Shuffleboard court repair	0
7132	Street Cleaning	1,100
7133	Signs	500
7134	Annual Road Maint.	4,000
<b>Subtotal</b>		<b>5,600</b>
<b>Landscape</b>		
7171	Landscape Contractor	30,000
7172	Landscape Comm	0
7173	Horseshoe Court	100
7174	Plants, Flowers,	2,000
7175	Golf Cages	400
7176	Landscape equip	2,000
7177	Trees	800
7178	Supplies	6,000
7179	Irrigation	3,500
<b>Subtotal</b>		<b>44,800</b>
<b>Services</b>		
7210	Security Service	50,000
7211	Janitorial Contract	43,000
7212	Plumbing Contractor	50,000
7213	Electrical Contractor	30,000
7214	Pest Control	4,500
7215	HVAC/Swamp Coolers	0
7216	General Contractor	3,000
7217	Fire & Safety Equipment	3,000
7218	Carpet Cleaning	1,800
7219	Pool Service	8,400
<b>Subtotal</b>		<b>193,700</b>
<b>Maintenance</b>		
7221	Supplies	12,000
7222	Equipment Repair	750
7223	Repairs	4,500
7224	Tools	500
7225	Furniture & Fixtures	1,500
7227	Housekeeping Supplies	10,000
7228	Miscellaneous	0
7229	Equipment Rental	1,000
7230	Uniforms/Rug Cleaning	2,800
7231	Paint	4,500
<b>Subtotal</b>		<b>37,550</b>
<b>Utilities</b>		
7310	Basic Cable	53,000
7320	Water	160,000
7330	Sewer	126,000
7340	Electricity	70,000
7360	Waste Removal	52,000
7370	Propane	94,000
<b>Subtotal</b>		<b>555,000</b>
<b>Pool &amp; Spa</b>		
7410	Chemicals, Supplies	4,500
7420	Pool Repair	4,000
7430	Equipment	3,000
7450	Pool Permits	250
<b>Subtotal</b>		<b>11,750</b>
<b>Vehicles</b>		
7510	Golf Cart Repair	750
7515	Vehicle Licenses & Emis	150
7520	Truck Repair	200
7530	Gas	1,200
7540	Oil & Grease	90
7550	Golf Cart Replacement	0
7570	Mileage	0
<b>Subtotal</b>		<b>2,390</b>
<b>Total Operating Expenses</b>		<b>1,410,778</b>

Golden Vista Telephone		
<b>GVT Expenses</b>		
17023	GVT E-911 lines	1,200
17024	GVT Telephone Line	30,000
17025	GVT Long Distance	6,000
17026	GVT DID	4,000
17027	GVT Federal Access	4,000
17028	GVT Univer. Service Fund/Misc	2,500
<b>Subtotal</b>		<b>47,700</b>
<b>GVT Taxes</b>		
17029a	GVT Federal Excise taxes	1,200
17029b	GVT State Taxes	2,000
17029c	GVT County Taxes	400
17029d	GVT City Taxes	1,200
<b>Subtotal</b>		<b>4,800</b>
<b>Other GVT Expenses</b>		
17221	GVT Equipment & Supplies	1,000
17222	GVT Equipment Repairs	50,000
17228	GVT Miscellaneous Expenses	0
17036	GVT Office Supplies	500
17300	WISP T1 Lines	8,000
17310	WISP Repairs	2,000
17320	WISP Antennas/Devices	0
<b>Subtotal</b>		<b>61,500</b>
<b>GVT TOTAL Expenses</b>		<b>114,000</b>
<b>Total - including Resort &amp; GV Telephone</b>		
Total Income		1,727,550
Total Operating Expenses		1,524,778
<b>Net Operating Funds</b>		<b>202,772</b>
<b>Reserve Contribution</b>		
7%		
9000	Repairs/Replacement	163,507
9002	Capital Improvement Funds	31,863
<b>Total Res. Contribution</b>		<b>195,370</b>
<b>Net Income after Reserve Transfer.</b> (Note: Excess net income @ year's end is transferred to Reserves)		<b>7,402</b>

Reserve Funds Projects	
<p>The 2011 - 2012 Reserve Funds Projects will be prepared over the next few months and approved at one of the March 2011 meetings of the Board of Directors.</p>	