

Golden Vista RV Resort

2009 Fiscal Year Approved Operating Budget

GV=Golden Vista Resort
GVT=Golden Vista Telephone

Golden Vista Resort		
Resort Income		
5110	Assessment/Dues	1,483,500
5111	Supplemental Amount	0
5120	Late Fees	1,000
5130	Legal or Fines	115
6041	Laundry	21,000
6044	Pop Vending	30
6045	Water Vending	1,200
6052	Badge/Gate openers	2,000
6054	Faxes	1,000
6055	Copy Income	750
6060	Rent	6,000
6070	Interest Income	12,000
6071	Disclosure Fees	7,500
6090	Other Income	0
6091	Registration Fees	1,000
Resort Income		1,537,095
GVT Income		
15110	GVT Monthly Service	114,000
15120	GVT Long Distance	10,000
15130	Hook-up Fee Income	18,000
15140	Miscellaneous Income	0
15150	WISP Service Fee	18,000
15160	WISP Antennas/Devices	4,000
GVT Income		164,000
TOTAL Income		1,701,095
Administrative Expenses		
General		
7009	Advertising	300
7010	Decorations	1,200
7011	Legal Fees	1,000
7013	Lien/Recording Fees	14
7014	Bank Service Charges	500
7015	Dues/Memberships	400
7017	Accounting Fees	7,000
7018	Taxes Corp & Income	4,400
7020	Manager Discretion	6,000
7021	Real Estate Taxes	800
7022	Licenses & Permits	550
7023	Payment books	400
7024	Telephone	3,600
7026	Miscellaneous	500
7027	Printing Services	1,000
7028	Insurance Expenses	26,000
7029	Employee Education	0
7030	Website	250
7031	Copier	7,200
7032	Computer R & R	3,000
7034	Postage	2,000
7035	Badges, Gate Opn	1,500
7036	Supplies	5,500
7037	Equip & Furniture	800
7038	Locks and Locksmiths	500
Subtotal		74,414
Payroll Expenses		
7051	All Wages	442,000
7054	FICA	33,813
7055	State Unemployment	12,000
7056	Federal Unemployment	3,500
7057	Health Insurance	
7058	Worker's Comp	9,700
7059	Payroll Service	
7060	Payroll Suspense	
7062	Employee bonuses	1,500
Subtotal		502,513 #
Total Administrative		576,927

Common Area Expenses		
Roads, Sidewalks & Courts		
7111	Tennis Courts	0
7121	Shuffleboard court repair	0
7132	Street Cleaning	1,200
7133	Signs	500
7134	Annual Road Maint.	5,800
Subtotal		7,500
Landscape		
7171	Landscape Contractor	25,000
7172	Landscape Comm	1,500
7173	Horseshoe Court	50
7174	Plants, Flowers,	750
7175	Golf Cages	500
7176	Landscape equip	1,200
7177	Trees	800
7178	Supplies	4,500
7179	Irrigation	3,000
Subtotal		37,300
Services		
7211	Janitorial Contract	43,000
7212	Plumbing Contractor	35,000
7213	Electrical Contractor	30,000
7214	Pest Control	1,800
7215	HVAC/Swamp Coolers	500
7216	General Contractor	5,000
7217	Fire & Safety Equipment	3,000
7218	Carpet Cleaning	2,000
Subtotal		120,300
Maintenance		
7221	Supplies	15,000
7222	Equipment Repair	300
7223	Repairs	4,000
7224	Tools	1,500
7225	Furniture & Fixtures	750
7227	Housekeeping Supplies	15,000
7228	Miscellaneous	700
7229	Equipment Rental	1,000
7230	Uniforms/Rug Cleaning	3,200
7231	Paint	5,000
Subtotal		46,450
Utilities		
7310	Basic Cable	49,020
7320	Water	145,000
7330	Sewer	198,630
7340	Electricity	60,000
7360	Waste Removal	48,000
7370	Propane	115,000
Subtotal		615,650
Pool & Spa		
7410	Chemicals, Supplies	3,500
7420	Pool Repair	2,500
7430	Equipment	1,500
7450	Pool Permits	250
Subtotal		7,750
Vehicles		
7510	Golf Cart Repair	2,000
7515	Vehicle Licenses & Emis	600
7520	Truck Repair	250
7530	Gas	1,200
7540	Oil & Grease	200
7550	Golf Cart Replacement	800
7570	Mileage	0
Subtotal		5,050
Total Operating Expenses		1,416,927

Golden Vista Telephone		
GVT Expenses		
17023	GVT E-911 lines	0
17024	GVT Telephone Line	17,000
17025	GVT Long Distance	9,000
17026	GVT DID	2,400
17027	GVT Federal Access	5,500
17028	GVT Univer.Service Fund/Misc	1,100
Subtotal		35,000
GVT Taxes		
17029a	GVT Federal Excise taxes	800
17029b	GVT State Taxes	400
17029c	GVT County Taxes	50
17029d	GVT City Taxes	120
Subtotal		1,370
Other GVT Expenses		
17221	GVT Equipment & Supplies	15,000
17222	GVT Equipment Repairs	75,000
17228	GVT Miscellaneous Expenses	0
17036	GVT Office Supplies	1,000
17300	WISP T1 Lines	24,000
17310	WISP Repairs	3,000
17320	WISP Antennas/Devices	4,000
Subtotal		\$ 122,000
GVT TOTAL Expenses		158,370
Total - including Resort & GV Telephone		
Total Income		1,701,095
Total Operating Expenses		1,575,297
Net Operating Funds		125,798
Reserve Contribution		
(5% of Assessment to 9000 and 2% to 9002)		
9000	Repairs/Replacement	74,175
9002	Capital Improvement Funds	29,670
Total Res. Contribution		103,845
Net Income after Reserve Transfer.		21,953
(Note: Excess net income @ year's end is transferred to Reserves)		
Reserve Funds Projects		
9000		
The Reserve Funds projects are not listed because they are NOT part of the operating budget.		
The Reserve Funds projects are usually approved in the March before the Board goes home for the summer, however, these projects may be approved at any time. They are NOT related to a fiscal year and may be accomplished over several fiscal years.		
9002		

Board of Directors changed the Reserve contribution from 2.25% per fund to 5% for R&R and 2% for Capital Improvement at the Nov. 18, 2008 meeting