

Golden Vista RV Resort 2007 (Jan.-Jun.) Budget

Golden Vista Resort		
Resort Income		
5110	Assessment/Dues	645,000
5111	Supplemental Amount	0
5120	Late Fees	200
5130	Legal or Fines	0
6041	Laundry	15,000
6044	Pop Vending	30
6045	Water Vending	1,200
6052	Badge/Gate openers	1,500
6054	Faxes	650
6055	Copy Income	500
6060	Rent	3,000
6070	Interest Income	6,000
6071	Disclosure Fees	5,000
6090	Other Income	0
6091	Registration Fees	1,000
Resort Income		679,080
GVT Income		
15110	GVT Monthly Service	84,000
15120	GVT Long Distance	7,000
15130	Hook-up Fee Income	6,000
15140	Miscellaneous Income	25
15150	WISP Service Fee	6,750
15160	WISP Antennas/Devices	4,250
GVT Income		108,025
TOTAL Income		787,105

Administrative Expenses		
General		
7009	Advertising	200
7010	Decorations	300
7011	Legal Fees	750
7013	Lien/Recording Fees	14
7014	Bank Service Charges	400
7015	Dues/Memberships	100
7017	Accounting Fees	5,600
7018	Taxes Corp & Income	3,500
7020	Manager Discretion	3,000
7021	Real Estate Taxes	0
7022	Licenses & Permits	250
7023	Payment books	150
7024	Telephone	2,500
7026	Miscellaneous	500
7027	Printing Services	0
7028	Insurance Expenses	15,000
7029	Employee Education	0
7030	Website	250
7031	Copier	0
7032	Computer R & R	3,500
7034	Postage	600
7035	Badges, Gate Opn	1,500
7036	Supplies	3,200
7037	Equip & Furniture	500
7038	Locks and Locksmiths	100
Subtotal		41,914
Payroll Expenses		
7051	All Wages	202,396
7054	FICA	15,483
7055	State Unemployment	5,465
7056	Federal Unemployment	1,619
7057	Health Insurance	2,331
7058	Worker's Comp	6,456
7059	Payroll Service	4,554
7060	Payroll Suspense	0
7062	Employee bonuses	0
Subtotal		238,304
Total Administrative		280,218

Common Area Expenses		
Roads, Sidewalks & Courts		
7111	Tennis Courts	0
7121	Shuffleboard court repair	0
7132	Street Cleaning	0
7133	Signs	0
7134	Annual Road Maint.	7,500
Subtotal		7,500
Landscape		
7171	Landscape Contractor	4,000
7172	Landscape Comm	250
7173	Horseshoe Court	0
7174	Plants, Flowers,	150
7175	Golf Cages	0
7176	Landscape equip	500
7177	Trees	300
7178	Supplies	1,800
7179	Irrigation	1,300
Subtotal		8,300
Services		
7211	Janitorial Contract	23,000
7212	Plumbing Contractor	12,000
7213	Electrical Contractor	7,000
7214	Pest Control	1,300
7215	HVAC/Swamp Coolers	1,500
7216	General Contractor	1,500
7217	Fire & Safety Equipment	2,250
7218	Carpet Cleaning	0
Subtotal		48,550
Maintenance		
7221	Supplies	6,500
7222	Equipment Repair	100
7223	Repairs	2,500
7224	Tools	500
7225	Furniture & Fixtures	500
7227	Housekeeping Supplies	5,200
7228	Miscellaneous	100
7229	Equipment Rental	200
7230	Uniforms/Rug Cleaning	1,600
7231	Paint	500
Subtotal		17,700
Utilities		
7310	Basic Cable	37,000
7320	Water	73,000
7330	Sewer	70,000
7340	Electricity	27,000
7360	Waste Removal	20,000
7370	Propane	58,000
Subtotal		285,000
Pool & Spa		
7410	Chemicals, Supplies	4,000
7420	Pool Repair	1,500
7430	Equipment	500
7450	Pool Permits	0
Subtotal		6,000
Vehicles		
7510	Golf Cart Repair	500
7515	Vehicle Licenses & Emis	500
7520	Truck Repair	0
7530	Gas	350
7540	Oil & Grease	120
7550	Golf Cart Replacement	0
7570	Mileage	0
Subtotal		1,470
Total Operating Expenses		654,738

Golden Vista Telephone		
GVT Expenses		
17023	GVT E-911 lines	0
17024	GVT Telephone Line	8,000
17025	GVT Long Distance	6,000
17026	GVT DID	1,125
17027	GVT Federal Access	3,000
17028	GVT Univer.Service Fund/Misc	600
Subtotal		18,725
GVT Taxes		
17029a	GVT Federal Excise taxes	320
17029b	GVT State Taxes	150
17029c	GVT County Taxes	20
17029d	GVT City Taxes	50
Subtotal		540
Other GVT Expenses		
17221	GVT Equipment & Supplies	9,000
17222	GVT Equipment Repairs	35,000
17228	GVT Miscellaneous Expenses	0
17036	GVT Office Supplies	700
17300	WISP T1 Lines	2,670
17310	WISP Repairs	600
17320	WISP Antennas/Devices	8,000
Subtotal		55,970
GVT TOTAL Expenses		75,235
Total - including Resort & GV Telephone		
Total Income		787,105
Total Operating Expenses		729,973
Net Operating Funds		57,132
Reserve Contribution		
(2.25% of Assessment per Fund)		
9000	Repairs/Replacement	14,513
9002	Capital Improvement Funds	14,513
Total Res. Contribution		29,025
Net Income after Reserve Transfer.		28,107
(Note: Excess net income @ year's end is transferred to Reserves)		

Reserve Funds Projects		
9000	<p>The 2007 Reserve Funds Projects will be prepared over the next few months and approved at one of the March 2007 meetings of the Board of Directors.</p>	
9002		