

Golden Vista RV Resort Profit & Loss Budget Overview

July 2010 through June 2011

	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	TOTAL Jul '10 - Ju...
Ordinary Income/Expense													
Income													
5110 - Annual Assessment	370,875.00			370,875.00			370,875.00			370,875.00			1,483,500.00
5115 - Contribution to Reserves	-25,961.25			-25,961.25			-25,961.25			-25,961.25			-103,845.00
Misc Income													
5120 - Late Fees		500.00			500.00			500.00			500.00		2,000.00
6041 - Laundry	200.00	200.00	200.00	200.00	200.00	2,320.00	2,320.00	2,320.00	2,320.00	2,320.00	200.00	200.00	13,000.00
6044 - Pop Vending			5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	50.00
6045 - Water Vending					200.00	200.00	200.00	200.00	200.00	200.00	200.00		1,200.00
6052 - Badges & Gate Openers			150.00	200.00	250.00	250.00	250.00	250.00	250.00	250.00	150.00		2,000.00
6054 - Fax Machine					50.00	200.00	250.00	250.00	250.00	200.00			1,200.00
6055 - Copies					50.00	200.00	250.00	250.00	250.00	200.00			1,200.00
6060 - Rental Fees	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
6070-A - Operating Accts Interest	4.00	4.00	4.00	4.00	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	50.00
6071 - Disclosure Fee				300.00	450.00	450.00	450.00	750.00	850.00	750.00			4,000.00
6090 - Other Income						100.00	100.00	100.00	100.00	100.00			500.00
6091 - Registration Fee					100.00	100.00	250.00	250.00	200.00	100.00			1,000.00
Total Misc Income	704.00	1,204.00	859.00	1,209.00	2,309.25	4,329.25	4,579.25	5,379.25	4,929.25	4,629.25	1,359.25	709.25	32,200.00
Golden Vista Telephone													
15110 - GVT Monthly Service	1,500.00	1,500.00	1,500.00	2,500.00	5,593.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	2,500.00	1,500.00	116,593.00
15120 - GVT Long Distance	100.00	100.00	100.00	100.00	100.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	400.00	100.00	11,000.00
15130 - GVT Hook-Up Fee			100.00	500.00	4,500.00	4,100.00	4,000.00	3,500.00	300.00				17,000.00
15150 - WISP Service Fee	200.00	200.00	600.00	3,500.00	4,100.00	3,100.00	2,600.00	1,300.00	1,200.00	800.00	200.00	200.00	18,000.00
15160 - WISP Antennas/Devices				1,000.00	1,500.00	2,000.00	1,000.00	500.00					6,000.00
Total Golden Vista Telephone	1,800.00	1,800.00	2,300.00	7,600.00	15,793.00	31,200.00	29,600.00	27,300.00	23,500.00	22,800.00	3,100.00	1,800.00	168,593.00
Total Income	347,417.75	3,004.00	3,159.00	353,722.75	18,102.25	35,529.25	379,093.00	32,679.25	28,429.25	372,343.00	4,459.25	2,509.25	1,580,448.00
Gross Profit	347,417.75	3,004.00	3,159.00	353,722.75	18,102.25	35,529.25	379,093.00	32,679.25	28,429.25	372,343.00	4,459.25	2,509.25	1,580,448.00
Expense													
Resort Expenses													
Administration Expense													
7009 - Advertising			20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	200.00
7010 - Decorations	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
7011 - Legal Fees	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	2,700.00
7013 - Lien/Recording Fees	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
7014 - Bank Service Charges	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
7015 - Dues/Subscriptions/Mbrships	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	30.00	30.00	30.00	30.00	400.00
7017 - Accounting Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
7018 - Taxes/Corp & Income			550.00			550.00			550.00				2,200.00
7020 - Manager Discretionary Expenses	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
7021 - Real Estate Taxes			800.00										800.00
7022 - Licenses & Permits					250.00								250.00
7023 - Payment Books												400.00	400.00
7024 - Telephone	291.66	291.66	291.66	291.66	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	3,500.00
7026 - Miscellaneous	100.00	100.00	100.00	100.00	190.00	190.00	195.00	195.00	190.00	190.00	100.00	100.00	1,750.00
7027 - Printing Services			500.00										500.00
7028 - Insurance	2,337.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	28,000.00
7030 - Website										400.00			400.00
7031 - Copier Expense	450.00	450.00	450.00	450.00	450.00	450.00	500.00	500.00	450.00	450.00	450.00	450.00	5,500.00
7032 - Computer Repair & Purchase	166.63	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	2,000.00
7034 - Postage Expense	166.63	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	2,000.00
7035 - Badges, Gate Openers						334.00	333.00	333.00					1,000.00
7036 - Office Supplies	416.63	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	5,000.00
7037 - Office Furn & Equip	166.63	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	2,000.00
7038 - Locks & Locksmiths	291.63	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	3,500.00
Total Administration Expense	6,134.31	6,130.51	8,000.51	6,150.51	6,490.52	7,124.52	6,628.52	6,628.52	6,785.52	6,635.52	6,145.52	7,095.52	79,950.00
Common Area Expenses													
Contract Services													

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7210 · Security Service			4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	4,900.00	49,000.00
7211 · Janitorial Contract	3,583.37	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	3,583.33	43,000.00
7212 · Plumbing Contractor	12,000.00	12,000.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	45,000.00
7213 · Electrical Contractor	5,000.00	5,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	30,000.00
7214 · Pest Control	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,500.00
7215 · HVAC/Swamp Coolers	41.63	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	500.00
7216 · General Contractor	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
7217 · Fire & Safety Equip	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
7218 · Carpet Cleaning	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
7219 · Pool Service	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
Total Contract Services	22,325.00	22,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	187,900.00
Landscape													
7171 · Landscape - Outside Contractors	20,000.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	1,000.00	900.00	900.00	900.00	30,000.00
7172 · Landscape Committee						500.00	500.00	500.00	500.00				2,000.00
7173 · Horseshoe Court	8.37	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	100.00
7174 · Plants, Flowers, Improvements	72.00	72.00	72.00	72.00	1,208.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00	2,000.00
7175 · Golf Cage	400.00												400.00
7176 · Landscape Equipment	166.63	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	2,000.00
7177 · Trees & Shrubs	66.63	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	800.00
7178 · Supplies	458.37	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	5,500.00
7179 · Irrigation	291.63	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	3,500.00
Total Landscape	21,463.63	1,963.67	1,963.67	1,963.67	3,099.67	2,463.67	2,463.67	2,463.67	2,563.67	1,963.67	1,963.67	1,963.67	46,300.00
Maintenance													
7221 · Supplies	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
7222 · Equipment Repair	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
7223 · Repairs	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,500.00
7224 · Tools	41.63	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	500.00
7225 · Furniture & Fixtures	83.37	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00
7227 · Housekeeping Supplies	833.37	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	10,000.00
7229 · Equip Rental	83.37	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00
7230 · Mat Laundry	191.63	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	191.67	2,300.00
7231 · Paint	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	4,500.00
Total Maintenance	3,270.87	3,270.83	3,270.83	2,970.83	2,970.83	2,970.83	2,970.83	2,970.83	2,970.83	2,970.83	2,970.83	2,970.83	36,550.00
Pool & Spa													
7410 · Chemicals, Supplies	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,500.00
7420 · Pool Repair	333.37	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	4,000.00
7430 · Equipment	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
7450 · Pool Permits			250.00										250.00
Total Pool & Spa	958.37	958.33	1,208.33	958.33	958.33	958.33	958.33	958.33	958.33	958.33	958.33	958.33	11,750.00
Roads, Sidewalks & Courts													
7132 · Cleaning	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
Total Roads, Sidewalks & Courts	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
Vehicles													
7510 · Golf Cart Repair	41.63	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	500.00
7515 · Vehicle Lic & Emissions								150.00					150.00
7520 · Truck Repair	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
7530 · Gas	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
7540 · Oil & Grease	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	90.00
Total Vehicles	161.63	161.67	161.67	161.67	161.67	161.67	161.67	311.67	161.67	161.67	161.67	161.67	2,090.00
Total Common Area Expenses	48,254.50	28,754.50	21,004.50	20,454.50	21,590.50	20,954.50	20,954.50	21,104.50	21,054.50	20,454.50	20,454.50	20,454.50	285,490.00
Payroll Expenses													
7051 · Salaries - Full & Part-time	39,815.63	39,815.67	34,915.67	34,915.67	34,915.67	34,915.67	34,915.67	34,915.67	34,915.67	34,915.67	34,915.67	34,915.67	428,788.00
7054 · FICA/Medicare	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	3,136.50	37,638.00
7055 · SUTA	89.62	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	1,075.00
7056 · FUTA/Unemployment	84.50	84.50	84.50	84.50	84.50	84.50	84.50	84.50	84.50	84.50	84.50	84.50	1,014.00

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7058 · Worker's Comp	916.63	916.67	916.67	916.67	916.67	916.67	916.67	916.67	916.67	916.67	916.67	916.67	11,000.00
7062 · Employee Bonus						1,500.00							1,500.00
Total Payroll Expenses	44,042.88	44,042.92	39,142.92	39,142.92	39,142.92	40,642.92	39,142.92	39,142.92	39,142.92	39,142.92	39,142.92	39,142.92	481,015.00
Utilities													
7310 · Basic Cable	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00
7320 · Water	6,000.00	6,000.00	7,000.00	10,000.00	13,000.00	16,000.00	19,000.00	16,000.00	18,000.00	17,000.00	6,000.00	6,000.00	140,000.00
7330 · Sewer	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	126,000.00
7340 · Electricity	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	66,000.00
7360 · Waste Removal	4,337.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	4,333.00	52,000.00
7370 · Propane	3,000.00	3,000.00	8,000.00	8,000.00	12,000.00	15,000.00	15,000.00	15,000.00	15,000.00	9,000.00	9,000.00	3,000.00	115,000.00
Total Utilities	33,337.00	33,333.00	39,333.00	42,333.00	49,333.00	55,333.00	58,333.00	55,333.00	57,333.00	50,333.00	39,333.00	33,333.00	547,000.00
Total Resort Expenses	131,768.69	112,260.93	107,480.93	108,080.93	116,556.94	124,054.94	125,058.94	122,208.94	124,315.94	116,565.94	105,075.94	100,025.94	1,393,455.00
Golden Vista Telephone Expenses													
17023 · GVT E-911 Lines	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
17024 · GVT Telephone Line Charges	3,000.00	3,000.00	3,000.00	3,000.00	5,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	35,000.00
17025 · GVT Long Distance Expense	100.00	100.00	100.00	300.00	1,000.00	1,000.00	1,800.00	1,800.00	1,800.00	1,300.00	100.00	100.00	9,500.00
17026 · GVT DID Numbers	333.37	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	4,000.00
17027 · GVT Fed Access Charges	458.37	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	5,500.00
17028 · GVT Univ Svc Fund & Misc Chgs	83.37	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00
17029 · GVT Taxes													
17029a · GVT Fed Excise Taxes	66.63	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	800.00
17029b · GVT State Taxes	33.37	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	400.00
17029c · GVT County Taxes	4.13	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	50.00
17029d · GVT City Taxes	9.13	9.17	9.17	9.17	9.17	9.17	9.17	9.17	9.17	9.17	9.17	9.17	110.00
Total 17029 · GVT Taxes	113.26	113.34	113.34	113.34	113.34	113.34	113.34	113.34	113.34	113.34	113.34	113.34	1,360.00
17036 · GVT Office Supplies	45.00	45.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	500.00
17221 · GVT Equipment & Supplies	1,335.00	1,335.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	16,000.00
17222 · GVT Equipment Repair	3,000.00	3,000.00	3,000.00	8,000.00	12,000.00	12,000.00	10,000.00	10,000.00	4,000.00	4,000.00	3,000.00	3,000.00	75,000.00
17300 · WISP T1 Lines	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
17310 · WISP Repairs	337.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	4,000.00
17320 · WISP Antennas/Devices	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Total Golden Vista Telephone Expenses	10,655.37	10,651.33	10,645.33	15,845.33	22,545.33	20,545.33	19,345.33	19,345.33	13,345.33	12,845.33	10,645.33	7,645.33	174,060.00
Total Expense	142,424.06	122,912.26	118,126.26	123,926.26	139,102.27	144,600.27	144,404.27	141,554.27	137,661.27	129,411.27	115,721.27	107,671.27	1,567,515.00
Net Ordinary Income	204,993.69	-119,908.26	-114,967.26	229,796.49	-121,000.02	-109,071.02	234,688.73	-108,875.02	-109,232.02	242,931.73	-111,262.02	-105,162.02	12,933.00
Net Income	204,993.69	-119,908.26	-114,967.26	229,796.49	-121,000.02	-109,071.02	234,688.73	-108,875.02	-109,232.02	242,931.73	-111,262.02	-105,162.02	12,933.00