

## Golden Vista RV Resort Profit & Loss Budget vs. Actual July 2010 through March 2011

	Jul '10 - Mar 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
5110 · Annual Assessment	1,112,625.00	1,112,625.00	0.00
5115 · Contribution to Reserves	-77,883.75	-77,883.75	0.00
<b>Misc Income</b>			
5120 · Late Fees	2,417.36	1,500.00	917.36
6025 · Donations Received	9,510.00		
6041 · Laundry	7,716.40	10,280.00	-2,563.60
6044 · Pop Vending	0.00	35.00	-35.00
6045 · Water Vending	961.42	1,000.00	-38.58
6052 · Badges & Gate Openers	1,659.00	1,600.00	59.00
6054 · Fax Machine	1,499.80	1,000.00	499.80
6055 · Copies	1,258.72	1,000.00	258.72
6060 · Rental Fees	1,800.00	4,500.00	-2,700.00
6070-A · Operating Accts Interest	54.59	37.25	17.34
6071 · Disclosure Fee	4,200.00	3,250.00	950.00
6090 · Other Income	562.84	400.00	162.84
6091 · Registration Fee	1,450.00	900.00	550.00
<b>Total Misc Income</b>	<b>33,090.13</b>	<b>25,502.25</b>	<b>7,587.88</b>
<b>Golden Vista Telephone</b>			
15105 · GVT Cash Over/Short	133.91		
15110 · GVT Monthly Service	66,070.81	92,593.00	-26,522.19
15120 · GVT Long Distance	5,249.76	8,500.00	-3,250.24
15130 · GVT Hook-Up Fee	3,645.35	17,000.00	-13,354.65
15150 · WISP Service Fee	13,798.00	16,800.00	-3,002.00
15160 · WISP Antennas/Devices	0.00	6,000.00	-6,000.00
<b>Total Golden Vista Telephone</b>	<b>88,897.83</b>	<b>140,893.00</b>	<b>-51,995.17</b>
<b>Total Income</b>	<b>1,156,729.21</b>	<b>1,201,136.50</b>	<b>-44,407.29</b>
<b>Gross Profit</b>	<b>1,156,729.21</b>	<b>1,201,136.50</b>	<b>-44,407.29</b>
<b>Expense</b>			
<b>Resort Expenses</b>			
<b>Administration Expense</b>			
7009 · Advertising	0.00	140.00	-140.00
7010 · Decorations	165.00	450.00	-285.00
7011 · Legal Fees	1,357.50	2,025.00	-667.50
7013 · Lien/Recording Fees	0.00	112.50	-112.50
7014 · Bank Service Charges	2,388.65	1,575.00	813.65
7015 · Dues/Subscriptions/Mbrships	335.00	310.00	25.00
7017 · Accounting Fees	8,850.00	6,750.00	2,100.00
7018 · Taxes/Corp & Income	-297.73	1,650.00	-1,947.73
7020 · Manager Discretionary Expenses	5,690.71	4,500.00	1,190.71
7021 · Real Estate Taxes	873.18	800.00	73.18
7022 · Licenses & Permits	550.00	250.00	300.00
7024 · Telephone	3,004.90	2,624.99	379.91
7026 · Miscellaneous	1,747.63	1,360.00	387.63
7027 · Printing Services	1,119.84	500.00	619.84
7028 · Insurance	18,950.90	21,001.00	-2,050.10
7029 · Employee Education	420.00		
7030 · Website	182.55		
7031 · Copier Expense	3,732.13	4,150.00	-417.87
7032 · Computer Repair & Purchase	2,918.96	1,499.99	1,418.97
7034 · Postage Expense	387.86	1,499.99	-1,112.13
7035 · Badges, Gate Openers	2,529.08	1,000.00	1,529.08
7036 · Office Supplies	3,738.34	3,749.99	-11.65
7037 · Office Furn & Equip	2,063.13	1,499.99	563.14
7038 · Locks & Locksmiths	1,154.70	2,624.99	-1,470.29
7040 · Election	337.49		
<b>Total Administration Expense</b>	<b>62,199.82</b>	<b>60,073.44</b>	<b>2,126.38</b>
<b>Common Area Expenses</b>			
<b>Contract Services</b>			
7210 · Security Service	25,055.02	34,300.00	-9,244.98

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	Jul '10 - Mar 11	Budget	\$ Over Budget
7211 · Janitorial Contract	33,625.00	32,250.01	1,374.99
7212 · Plumbing Contractor	36,391.05	38,700.00	-2,308.95
7213 · Electrical Contractor	3,474.10	24,000.00	-20,525.90
7214 · Pest Control	2,768.30	3,375.00	-606.70
7215 · HVAC/Swamp Coolers	0.00	374.99	-374.99
7216 · General Contractor	4,892.37	2,250.00	2,642.37
7217 · Fire & Safety Equip	6,854.37	2,250.00	4,604.37
7218 · Carpet Cleaning	1,765.00	1,125.00	640.00
7219 · Pool Service	6,300.00	6,300.00	0.00
<b>Total Contract Services</b>	<b>121,125.21</b>	<b>144,925.00</b>	<b>-23,799.79</b>
<b>Landscape</b>			
7171 · Landscape - Outside Contractors	30,940.00	27,300.00	3,640.00
7172 · Landscape Committee	1,598.99	2,000.00	-401.01
7173 · Horseshoe Court	0.00	75.01	-75.01
7174 · Plants, Flowers, Improvements	744.47	1,784.00	-1,039.53
7175 · Golf Cage	0.00	400.00	-400.00
7176 · Landscape Equipment	1,747.69	1,499.99	247.70
7177 · Trees & Shrubs	0.00	599.99	-599.99
7178 · Supplies	3,409.28	4,125.01	-715.73
7179 · Irrigation	750.98	2,624.99	-1,874.01
<b>Total Landscape</b>	<b>39,191.41</b>	<b>40,408.99</b>	<b>-1,217.58</b>
<b>Maintenance</b>			
7221 · Supplies	10,376.18	9,000.00	1,376.18
7222 · Equipment Repair	342.67	562.50	-219.83
7223 · Repairs	4,499.14	3,375.00	1,124.14
7224 · Tools	21.77	374.99	-353.22
7225 · Furniture & Fixtures	7,548.69	750.01	6,798.68
7227 · Housekeeping Supplies	8,450.91	7,500.01	950.90
7229 · Equip Rental	0.00	750.01	-750.01
7230 · Mat Laundry	1,937.54	1,724.99	212.55
7231 · Paint	2,094.35	3,600.00	-1,505.65
<b>Total Maintenance</b>	<b>35,271.25</b>	<b>27,637.51</b>	<b>7,633.74</b>
<b>Pool &amp; Spa</b>			
7410 · Chemicals, Supplies	3,813.32	3,375.00	438.32
7420 · Pool Repair	32.61	3,000.01	-2,967.40
7430 · Equipment	4,735.90	2,250.00	2,485.90
7450 · Pool Permits	225.00	250.00	-25.00
<b>Total Pool &amp; Spa</b>	<b>8,806.83</b>	<b>8,875.01</b>	<b>-68.18</b>
<b>Roads, Sidewalks &amp; Courts</b>			
7111 · Tennis Court Repairs	1,663.22		
7132 · Cleaning	701.25	675.00	26.25
7133 · Signs	1,364.71		
<b>Total Roads, Sidewalks &amp; Courts</b>	<b>3,729.18</b>	<b>675.00</b>	<b>3,054.18</b>
<b>Vehicles</b>			
7510 · Golf Cart Repair	3,417.69	374.99	3,042.70
7515 · Vehicle Lic & Emissions	91.00	150.00	-59.00
7520 · Truck Repair	59.34	112.50	-53.16
7530 · Gas	1,137.44	900.00	237.44
7540 · Oil & Grease	0.00	67.50	-67.50
<b>Total Vehicles</b>	<b>4,705.47</b>	<b>1,604.99</b>	<b>3,100.48</b>
<b>Total Common Area Expenses</b>	<b>212,829.35</b>	<b>224,126.50</b>	<b>-11,297.15</b>
<b>Payroll Expenses</b>			
7051 · Salaries - Full & Part-time	293,351.88	324,040.99	-30,689.11
7054 · FICA/Medicare	23,435.20	28,228.50	-4,793.30
7055 · SUTA	2,484.17	806.26	1,677.91
7056 · FUTA/Unemployment	856.32	760.50	95.82
7058 · Worker's Comp	4,505.91	8,249.99	-3,744.08
7062 · Employee Bonus	1,400.00	1,500.00	-100.00

**Golden Vista RV Resort**  
**Profit & Loss Budget vs. Actual**  
July 2010 through March 2011

	Jul '10 - Mar 11	Budget	\$ Over Budget
<b>Total Payroll Expenses</b>	326,033.48	363,586.24	-37,552.76
<b>Utilities</b>			
7310 · Basic Cable	37,883.00	36,000.00	1,883.00
7320 · Water	111,093.60	111,000.00	93.60
7330 · Sewer	111,390.30	94,500.00	16,890.30
7340 · Electricity	51,242.03	49,500.00	1,742.03
7360 · Waste Removal	37,423.95	39,001.00	-1,577.05
7370 · Propane	62,970.20	94,000.00	-31,029.80
<b>Total Utilities</b>	412,003.08	424,001.00	-11,997.92
<b>Total Resort Expenses</b>	1,013,065.73	1,071,787.18	-58,721.45
<b>Golden Vista Telephone Expenses</b>			
17023 · GVT E-911 Lines	124.20	900.00	-775.80
17024 · GVT Telephone Line Charges	21,600.00	29,000.00	-7,400.00
17025 · GVT Long Distance Expense	5,017.95	8,000.00	-2,982.05
17026 · GVT DID Numbers	3,181.59	3,000.01	181.58
17027 · GVT Fed Access Charges	822.90	4,125.01	-3,302.11
17028 · GVT Univ Svc Fund & Misc Chgs	211.04	750.01	-538.97
17029 · GVT Taxes			
17029a · GVT Fed Excise Taxes	773.12	599.99	173.13
17029b · GVT State Taxes	1,643.15	300.01	1,343.14
17029c · GVT County Taxes	273.58	37.49	236.09
17029d · GVT City Taxes	790.76	82.49	708.27
<b>Total 17029 · GVT Taxes</b>	3,480.61	1,019.98	2,460.63
17036 · GVT Office Supplies	28.43	377.00	-348.57
17221 · GVT Equipment & Supplies	0.00	12,001.00	-12,001.00
17222 · GVT Equipment Repair	25,697.55	65,000.00	-39,302.45
17300 · WISP T1 Lines	5,850.00	11,250.00	-5,400.00
17310 · WISP Repairs	2,027.40	3,001.00	-973.60
17320 · WISP Antennas/Devices	275.82	4,500.00	-4,224.18
17321 · WISP Equipment	109.04		
<b>Total Golden Vista Telephone Expenses</b>	68,426.53	142,924.01	-74,497.48
<b>Total Expense</b>	1,081,492.26	1,214,711.19	-133,218.93
<b>Net Ordinary Income</b>	75,236.95	-13,574.69	88,811.64
<b>Other Income/Expense</b>			
<b>Other Income</b>			
6047 · Memorial Fund Donations	1,515.00		
<b>Total Other Income</b>	1,515.00		
<b>Other Expense</b>			
7019 · Depreciation	54,361.89		
5118 · Interfund Transfers - Reserves	-8,281.08		
7900 · Memorial Fund Expenditures	2,875.46		
<b>Total Other Expense</b>	48,956.27		
<b>Net Other Income</b>	-47,441.27		
<b>Net Income</b>	<b>27,795.68</b>	<b>-13,574.69</b>	<b>41,370.37</b>