

Golden Vista RV Resort
Profit & Loss Budget vs. Actual
 July through September 2011

	Jul - Sep 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5110 · Annual Assessment	419,250.00	419,250.00	0.00
5115 · Contribution to Reserves	-97,685.00	-48,842.50	-48,842.50
Misc Income			
5120 · Late Fees	1,101.27	500.00	601.27
6025 · Donations Received	600.00		
6041 · Laundry	118.25	500.00	-381.75
6045 · Water Vending	22.20		
6052 · Badges & Gate Openers	546.00		
6054 · Fax Machine	24.00		
6055 · Copies	12.50		
6060 · Rental Fees	600.00	600.00	0.00
6070-A · Operating Accts Interest	3.85	14.00	-10.15
6071 · Disclosure Fee	450.00	300.00	150.00
6090 · Other Income	-49.12		
Total Misc Income	3,428.95	1,914.00	1,514.95
Golden Vista Telephone			
15105 · GVT Cash Over/Short	0.20		
15110 · GVT Monthly Service	372.55		
15120 · GVT Long Distance	338.43	150.00	188.43
15150 · WISP Service Fee	791.00	1,000.00	-209.00
Total Golden Vista Telephone	1,502.18	1,150.00	352.18
Total Income	326,496.13	373,471.50	-46,975.37
Gross Profit	326,496.13	373,471.50	-46,975.37
Expense			
Resort Expenses			
Administration Expense			
7009 · Advertising	0.00	40.00	-40.00
7010 · Decorations	398.27		
7011 · Legal Fees	0.00	600.00	-600.00
7013 · Lien/Recording Fees	0.00	37.50	-37.50
7014 · Bank Service Charges	536.33	750.00	-213.67
7015 · Dues/Subscriptions/Mbrships	0.00	250.00	-250.00
7018 · Taxes/Corp & Income	102.84	550.00	-447.16
7020 · Manager Discretionary Expenses	4,322.47	1,500.00	2,822.47
7021 · Real Estate Taxes	933.04	800.00	133.04
7024 · Telephone	1,033.47	999.00	34.47
7026 · Miscellaneous	546.29	624.00	-77.71
7027 · Printing Services	2,024.15	150.00	1,874.15
7028 · Insurance	9,022.57	6,249.00	2,773.57
7029 · Employee Education	0.00	350.00	-350.00
7030 · Website	203.84	123.00	80.84
7031 · Copier Expense	1,104.80	1,500.00	-395.20
7032 · Computer Repair & Purchase	2,713.45	498.00	2,215.45
7034 · Postage Expense	260.44	150.00	110.44
7035 · Badges, Gate Openers	0.00	252.00	-252.00
7036 · Office Supplies	1,408.30	1,248.00	160.30
7037 · Office Furn & Equip	234.51	498.00	-263.49
7038 · Locks & Locksmiths	65.25	249.00	-183.75
Total Administration Expense	24,910.02	17,417.50	7,492.52
Common Area Expenses			
Contract Services			
7210 · Security Service	12,277.46	12,498.00	-220.54
7211 · Janitorial Contract	5,804.00	6,900.00	-1,096.00
7212 · Plumbing Contractor	10,958.40	12,498.00	-1,539.60
7213 · Electrical Contractor	229.24	7,500.00	-7,270.76
7214 · Pest Control	215.00	1,125.00	-910.00
7216 · General Contractor	2,300.00	750.00	1,550.00
7217 · Fire & Safety Equip	284.18	750.00	-465.82
7218 · Carpet Cleaning	0.00	450.00	-450.00
7219 · Pool Service	3,215.00	2,100.00	1,115.00

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Total Contract Services	35,283.28	44,571.00	-9,287.72
Landscape			
7171 · Landscape - Outside Contractors	23,000.00	25,908.00	-2,908.00
7173 · Horseshoe Court	0.00	27.00	-27.00
7174 · Plants, Flowers, Improvements	282.45	300.00	-17.55
7175 · Golf Cage	2,414.73	102.00	2,312.73
7176 · Landscape Equipment	758.72	498.00	260.72
7177 · Trees & Shrubs	0.00	198.00	-198.00
7178 · Supplies	329.71	1,500.00	-1,170.29
7179 · Irrigation	227.80	873.00	-645.20
Total Landscape	27,013.41	29,406.00	-2,392.59
Maintenance			
7221 · Supplies	3,178.98	3,000.00	178.98
7222 · Equipment Repair	7.61	187.50	-179.89
7223 · Repairs	959.98	1,125.00	-165.02
7224 · Tools	1,394.80	123.00	1,271.80
7225 · Furniture & Fixtures	1,168.36	375.00	793.36
7227 · Housekeeping Supplies	1,635.71	2,499.00	-863.29
7229 · Equip Rental	402.59	249.00	153.59
7230 · Mat Laundry	488.83	699.00	-210.17
7231 · Paint	4,483.71	1,125.00	3,358.71
Total Maintenance	13,720.57	9,382.50	4,338.07
Pool & Spa			
7410 · Chemicals, Supplies	792.45	1,125.00	-332.55
7420 · Pool Repair	2,685.51	1,002.00	1,683.51
7430 · Equipment	1,634.95	750.00	884.95
7450 · Pool Permits	225.00	250.00	-25.00
Total Pool & Spa	5,337.91	3,127.00	2,210.91
Roads, Sidewalks & Courts			
7132 · Cleaning	375.00	1,100.00	-725.00
7133 · Signs	97.25	123.00	-25.75
7134 · Annual Street Maintenance	0.00	1,002.00	-1,002.00
Total Roads, Sidewalks & Courts	472.25	2,225.00	-1,752.75
Vehicles			
7510 · Golf Cart Repair	206.84	187.50	19.34
7515 · Vehicle Lic & Emissions	84.73		
7520 · Truck Repair	0.00	48.00	-48.00
7530 · Gas	1,134.30	300.00	834.30
7540 · Oil & Grease	0.00	22.50	-22.50
7560 · Truck Replacement	2,680.00		
Total Vehicles	4,105.87	558.00	3,547.87
Total Common Area Expenses	85,933.29	89,269.50	-3,336.21
Payroll Expenses			
7051 · Salaries - Full & Part-time	89,972.11	107,499.00	-17,526.89
7054 · FICA/Medicare	7,911.94	9,409.50	-1,497.56
7055 · SUTA	380.34	750.00	-369.66
7056 · FUTA/Unemployment	71.77	375.00	-303.23
7058 · Worker's Comp	2,291.49	2,250.00	41.49
Total Payroll Expenses	100,627.65	120,283.50	-19,655.85
Utilities			
7310 · Basic Cable	13,093.50	13,248.00	-154.50
7320 · Water	22,307.93	40,002.00	-17,694.07
7330 · Sewer	38,426.13	31,500.00	6,926.13
7340 · Electricity	21,616.02	17,502.00	4,114.02
7360 · Waste Removal	11,331.05	12,999.00	-1,667.95
7370 · Propane	6,701.74	8,000.00	-1,298.26
Total Utilities	113,476.37	123,251.00	-9,774.63
Total Resort Expenses	324,947.33	350,221.50	-25,274.17

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Golden Vista Telephone Expenses			
17023 · GVT E-911 Lines	41.40	300.00	-258.60
17024 · GVT Telephone Line Charges	7,200.00	7,500.00	-300.00
17025 · GVT Long Distance Expense	237.57	300.00	-62.43
17026 · GVT DID Numbers	1,060.53	999.00	61.53
17027 · GVT Fed Access Charges	272.55	999.00	-726.45
17028 · GVT Univ Svc Fund & Misc Chgs	62.44	624.00	-561.56
17029 · GVT Taxes			
17029a · GVT Fed Excise Taxes	257.35	300.00	-42.65
17029b · GVT State Taxes	546.56	498.00	48.56
17029c · GVT County Taxes	91.03	99.00	-7.97
17029d · GVT City Taxes	263.05	300.00	-36.95
Total 17029 · GVT Taxes	1,157.99	1,197.00	-39.01
17036 · GVT Office Supplies	0.00	123.00	-123.00
17221 · GVT Equipment & Supplies	4,422.64	249.00	4,173.64
17222 · GVT Equipment Repair	15,058.69	12,498.00	2,560.69
Total Golden Vista Telephone Expenses	29,513.81	24,789.00	4,724.81
WISP Expenses			
17300 · WISP T1 Lines	2,089.95	1,998.00	91.95
17310 · WISP Repairs	5,313.54	498.00	4,815.54
17320 · WISP Antennas/Devices	638.65		
Total WISP Expenses	8,042.14	2,496.00	5,546.14
Total Expense	362,503.28	377,506.50	-15,003.22
Net Ordinary Income	-36,007.15	-4,035.00	-31,972.15
Other Income/Expense			
Other Income			
A5095 · Gains/Losses-Disposal of Assets	2,304.00		
6047 · Memorial Fund Donations	880.00		
Total Other Income	3,184.00		
Other Expense			
7019 · Depreciation	20,774.49	18,120.63	2,653.86
Total Other Expense	20,774.49	18,120.63	2,653.86
Net Other Income	-17,590.49	-18,120.63	530.14
Net Income	-53,597.64	-22,155.63	-31,442.01